THE SENATE THE TWENTY-THIRD LEGISLATURE REGULAR SESSION OF 2006

'06 FEB -7 P3:58

COMMITTEE ON MEDIA, ARTS, SCIENCE & TECHNOLOGY

Senator Carol Fukunaga, Chair Senator David Y. Ige, Vice Chair

MEASURES DEFERRED TO THURSDAY, FEBRUARY 9, 2006

TIME:

1:30 p.m.

PLACE:

Conference Room 225

State Capitol

415 South Beretania Street

DECISION MAKING ON THE FOLLOWING MEASURE(S):

(Deferred from Tuesday, February 7, 2006)

SB 2570

RELATING TO DIGITAL MEDIA.

MAT, WAM

Temporarily replaces the motion picture and film production tax credit with the motion picture, digital media, and film production tax credit which provides an income tax credit amounting to 15% of qualified production costs incurred, in any county of Hawaii with a population over 700,000, and 20% in any county of Hawaii with a population under 700,000; establishes criteria to qualify for the tax credit; caps

credit at \$8,000,000 per production.

SB 2813

RELATING TO THE STATE OF HAWAII ENDOWMENT FUND.

MAT, WAM

Appropriates matching funds to the State of Hawaii endowment fund.

No testimony will be accepted.

FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT 586-6673.